



Government Employees Pension Fund (GEPF) Annual Thought Leadership Conference

30 September – 1 October 2019

Monday 30 September 2019	
Welcome and Registration	
08:45	Setting the Conference Scene – Moderator – Mr Arabile Gumede
08:45 – 09:00	Welcome Address Chairperson, Government Employees Pension Fund and World Bank Representative
09:00 – 09:20	Keynote Address by Dr David Masondo, Deputy Minister of Finance: Pension Funds – a critical role in stimulating economic growth
09:20 – 09:35	Moderator in conversation with the Deputy Minister of Finance
9:35 – 10:35	Panel Discussion: How to ensure a pension for all upon retirement? <ul style="list-style-type: none"> • Belonging to a pension fund or having an option to save for retirement is not a reality in most developing countries. How do we change this? • Should there be a mandatory social security scheme? • How can technology be leveraged to reach all citizens • How do you incentivise people to save? Panellists: <ul style="list-style-type: none"> • Mr. Abel Sithole – Principal Executive Officer Government Employees Pension Fund (GEPF) • Mr. Ant Lester – Former Director: Willis Towers Watson • Mr. Nzomo Mutuku – Chief Executive Officer: Retirement Benefits Authority, Kenya • Ms. Ann Cabot-Alletzhauser – Head: Alexander Forbes Research Institute



10:35 – 10:50	Q&A Session
10:50 – 11:05	Networking Break/Refreshments
11:05 – 12:05	<p>Defined Benefits (DB) and Defined Contributions (DC) Conundrum: what are the innovations and trends?</p> <ul style="list-style-type: none"> • Case study of the UK’s Collective Defined Contribution Plans – Mr. Andrew Slater – Independent Actuarial and Investment Expert • Case study of India’s New Pension System India – Mr. Gautam Bhardwaj, Founder and Director, pinBox, Singapore • Case study of Chile – Ms. Olga Fuentes, Deputy Chairman of Regulation, Superintendent of Pensions - Chile <p>Moderated by Ms Fiona Stewart, World Bank</p>
12:05 – 12:20	Q &A Session
12:20 – 13:30	Lunch
13:30 – 14:30	<p>Panel Discussion: Building Sustainable Defined Benefit Pension Funds</p> <ul style="list-style-type: none"> • Achieving benefits predictability while reducing volatility of contributions and funding requirements in the face of financial market volatility • Reviewing methodologies for measuring pension liabilities • Designing a funding methodology that can reduce the volatility of sponsor contributions during periods of financial market volatility • What is the right balance between the contribution rate and investment risk? <p>Panellists:</p> <ul style="list-style-type: none"> • Mr. Eric Gires – Principal Actuary - World Bank • Mr. Jordan Berger – Director - Institutional Investors Roundtable • Mr. Marius du Toit - Divisional Executive: Specialist Support – FSCA • Dr. Petri Greeff - Head: Investment Advisory and Administration - Riscura • Mr. Howard Buck – Actuary – Keystone Actuarial Solutions • Mr. Erich Potgieter – Actuary and Consultant - Willis Towers Watson



14:30 – 14:45	Q&A Session
14:45 – 15:45	<p>Panel discussion: Impact investing and ESG integration: incorporating environmental, social and governance considerations in pension fund investment decision making</p> <ul style="list-style-type: none"> • Where are the opportunities? • What are the key challenges? • Reconciling fiduciary objectives and constrains • Idiosyncratic vs systematic ESG risks and the role of public pension funds <p>Panelists</p> <ul style="list-style-type: none"> • Mr. Gabriel Petre – lead Investment Strategists, World Bank • Dr. Colin Habberton – Founder, Relativ Group • Ms. Nicola Comninos - Chairperson, JSE Pension Fund • Ms. Fabiana Fedeli – Managing Director and Global Head of Fundamental Equity, Robeco • Ms. Nicole Martens – UN PRI Head Africa and Middle East
15:45 – 16:00	Q & A Session
16:00 – 17:15	<p>Panel discussion: Prescribed Investments and Co-investing</p> <ul style="list-style-type: none"> • What are the objectives? • What are the governance considerations? • Prescribed investments – case study from Namibia <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Kenneth Matomola – Deputy Chief Executive Officer, Namibia Financial Institutions Pension Fund (NAMFISA) (Namibia) • Ms. Joanne Yoo – Managing Director, Development Partners International • Mr. Rob Rusconi – Founder and Actuary, Tres Consulting • Mr. Ndabe Mkhize –Chief Investment Officer, Eskom Pension and Provident Fund • Mr Isaac Ramputa – Chairperson, Batseta • Mr. Sholto Dolamo – Head: Research and Project Development, Public Investment Corporation (PIC)



	Moderated by Ms. Daniela Klingebiel – Manager Financial Advisory Banking Reserves, World Bank
17:15 – 17:30	Q & A Session
17:30	Recap day 1 by Moderator
18:30	Conference Dinner



Tuesday 1 October 2019	
08:30 – 09:00	Opening Address: How can King IV be used to bolster governance for pension Funds – Judge Mervyn King
09:00 – 09:15	Q & A Session
09:15 – 10:15	<p>Panel discussion: Governance and fiduciary duty and public trust.</p> <ul style="list-style-type: none"> • Fiduciary responsibility – what are the roles and responsibilities of trustees? • Are fund trustees falling short of their fiduciary and ethical standards in executing their responsibilities? • What are the key policies and procedures necessary to ensure good governance? • How does a pension fund assess Board effectiveness? <p>Panellists:</p> <ul style="list-style-type: none"> • Mr. Louis van Vuren – Chief Executive Officer, Fiduciary Institute of SA • Ms. Nicky Newton-King – Former CEO, Johannesburg Stock Exchange (JSE) • Ms. Bekeme Masade-Olowola – Chief Executive Officer – CSR in Action, Nigeria • Mr. Theo Botha – Shareholder Activist, Proxy View • Mr. Bernard Murira – Lead Financial Officer, World Bank
10:15 – 10:30	Q & A Session
10:30 – 10:45	Networking break/Refreshments
10:45 – 11:05	<p>Pension Fund Governance at the GEPF</p> <p>Speaker: Dr. Renosi Mokate, Chairperson, GEPF</p>



11:05 – 11:35	<p>Governance challenges facing Pension Funds</p> <p>Speaker: Mr. Marcelo Giugale, Director: Financial Advisory and Banking Department, World Bank Treasury</p>
11:35 – 11:50	<p>Q & A Session</p>
11:50 – 12:50	<p>Panel discussion: International investing by Pension Fund Managers</p> <ul style="list-style-type: none"> • What are the opportunities? • What are the challenges? <p>Panellists:</p> <ul style="list-style-type: none"> • Mr. David Nuyoma – Chief Executive Officer, Government Institutions Pension Fund, Namibia • Mr. David Ashiagbor – Head: Making Finance Work for Arica, African Development Bank • Mr. Elias Masilela – Executive Chairperson, DNA Economics • Mr. Gabriel Petre – Lead Investment Strategist, World Bank, • Mr. Aymeric Saha – Managing Director, MiDA
12:50 – 13:05	<p>Q & A Session</p>
13:05 - 13:15	<p>Closing Remarks</p> <p>Mr. Abel Sithole, Principal Executive Officer, GEPF</p>
13:15 – 13:25	<p>Day 2 of Conference Close and Departure</p>
13:25	<p>Lunch</p>